

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

PRESCO INC
6700 WOODLANDS PKWY #230-630
THE WOODLANDS TX 77382



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	59305 2297
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD No 2020 Hist		25,030 25,030	Lease: 4089 Type: REAL Owner #: 59305 Legal: ZEUS 1H PRESCO INC AB 296 J W GIBSON SURVEY WELL #1H RRC #28122 .020000 Override Royalty Category: G1 Railroad #: 28122
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	0 0	0 0	25,030 25,030

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	363,070	500,210	Lease: 4089	Type: REAL Owner #: 59305
NORMANGEE ISD	C	363,070	500,210	Legal: ZEUS 1H	
				PRESKO INC	
				AB 296 J W GIBSON SURVEY	
				WELL #1H RRC #28122	
				.750000 Working Interest	
				Category: G1	
				Railroad #: 28122	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$500,210 in 2025 as compared to \$625,740 in 2020 is a 20.06% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	363,070	64,530	435,680		
NORMANGEE ISD	363,070	64,530	435,680		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		28,810	27,440	Lease: 25872	Type: REAL Owner #: 59305
MADISNVILLE Cisd		28,810	27,440	Legal: VOGT (1H)	
				PRESKO INC	
				AB-104 T N B GREER SURVEY	
				.757389 Working Interest	
				Category: G1	
				Railroad #: 25872	
HB1984: The Appraised value of \$27,440 in 2025 as compared to \$28,810 in 2020 is a 4.76% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	28,810	0	27,440		
MADISNVILLE Cisd	28,810	0	27,440		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		7,900	7,900	Lease: 27063	Type: REAL Owner #: 59305
NORMANGEE ISD		7,900	7,900	Legal: SAMUEL (01)	
				TEXAS PRESKO	
				AB 24 D PARKER SURVEY	
				WELL #1 RRC# 27063	
				.751347 Working Interest	
				Category: G1	
				Railroad #: 27063	
HB1984: The Appraised value of \$7,900 in 2025 as compared to \$7,900 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	7,900	0	7,900		
NORMANGEE ISD	7,900	0	7,900		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	92,850	287,610	Lease: 743064	Type: REAL Owner #: 59305
MADISNVILLE Cisd	C	92,850	287,610	Legal: MCVEY (1H)	
				TEXAS PRESKO INC	
				AB-104 T N B GREER SURVEY	
				WELL #1H RRC# 26204	
				.755177 Working Interest	
				Category: G1	
				Railroad #: 26204	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$287,610 in 2025 as compared to \$28,810 in 2020 is a 898.30% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	44,772	233,880	53,730		
MADISNVILLE Cisd	44,772	233,880	53,730		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	444,552	298,410	549,780		
NORMANGEE ISD	370,970	64,530	468,610		
MADISNVLE CISD	73,582	233,880	81,170		

